

STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue GOVERNOR

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Governor Perdue Announces August Revenue Collections

Atlanta, GA – Governor Sonny Perdue announced today that net revenue collections for the month of August 2003 (FY04) totaled \$980,456,000 compared to \$941,785,000 for August 2002 (FY03), an increase of \$38,671,000. The percentage increase for the month is 4.1%.

"The August revenue collections show some positive movement, but the state must remain cautious," said Governor Sonny Perdue. "We are hopeful that this is the beginning of increasing revenues for the remainder of the year. My administration is committed to managing the state budget in a fiscally responsible manner to keep spending in line with revenue collections."

The following graph is the revenue report from the Georgia Department of Revenue for August 2003.

Georgia Department of Revenue Comparative Net Revenue Collections For the Period Stated Below

	Prior FY2003	Current FY2004	Increase /	%
GENERAL FUND	August 2002	August 2003	(Decrease)	Change
Sales Tax - General	409,344	372,845	(36,499)	-8.9%
Motor Fuel – Gal. & Sales	35,234	39,966	4,732	13.4%
Income Tax - Individual	498,477	523,821	25,344	5.1%
Income Tax - Corporate	(21,516)	(2,700)	18,816	87.5%
Cigar and Cigarette Tax	9,190	8,588	(602)	-6.6%
Alcoholic Beverage Tax	10	3,029	3,019	30190.0%
Malt Beverage Tax	5,258	6,792	1,534	29.2%
Estate Tax	6,388	5,971	(417)	-6.5%
Property Tax	1,333	1,645	312	23.4%
Wine Tax	122	1,795	1,673	1371.3%
Total Taxes	943,840	961,752	17,912	1.9%
Other Revenues:				
Peace Officer Training	1,738	1,370	(368)	-21.2%
Other Fees and Sales	(3,793)	17,334	21,127	557.0%
Total Regulatory Fees & Sales	(2,055)	18,704	20,759	1010.2%
Net Revenue	941,785	980,456	38,671	4.1%
	Vear-to-date	Vear-to-date	Increase /	%
CENIEDAL EUND	Year-to-date	Year-to-date	Increase /	%
GENERAL FUND	FY 2003	FY 2004	(Decrease)	Change
Sales Tax - General	<u>FY 2003</u> 782,731	FY 2004 747,833	(Decrease) (34,898)	<u>Change</u> -4.5%
Sales Tax - General Motor Fuel Tax - Gals. & Sales	<u>FY 2003</u> 782,731 74,468	FY 2004 747,833 77,652	(Decrease) (34,898) 3,184	<u>Change</u> -4.5% 4.3%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual	FY 2003 782,731 74,468 929,635	FY 2004 747,833 77,652 917,925	(Decrease) (34,898) 3,184 (11,710)	Change -4.5% 4.3% -1.3%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate	FY 2003 782,731 74,468 929,635 (16,608)	FY 2004 747,833 77,652 917,925 (9,452)	(Decrease) (34,898) 3,184 (11,710) 7,156	Change -4.5% 4.3% -1.3% 43.1%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax	FY 2003 782,731 74,468 929,635 (16,608) 10,529	FY 2004 747,833 77,652 917,925 (9,452) 12,755	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226	Change -4.5% 4.3% -1.3% 43.1% 21.1%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394)	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax Wine Tax/Fees	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348 1,832	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638 3,604	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290 1,772	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4% 96.7%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax Wine Tax/Fees Total Taxes	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax Wine Tax/Fees Total Taxes Other Revenues:	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348 1,832 1,813,835	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638 3,604 1,781,249	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290 1,772 (32,586)	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4% 96.7% -1.8%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax Wine Tax/Fees Total Taxes Other Revenues: Peace Officer Training	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348 1,832 1,813,835	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638 3,604 1,781,249	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290 1,772 (32,586)	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4% 96.7% -1.8%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax Wine Tax/Fees Total Taxes Other Revenues:	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348 1,832 1,813,835	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638 3,604 1,781,249	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290 1,772 (32,586)	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4% 96.7% -1.8%
Sales Tax - General Motor Fuel Tax - Gals. & Sales Income Tax - Individual Income Tax - Corporate Cigar and Cigarette Tax Alcoholic Beverage Tax Malt Beverage Tax Estate Tax Property Tax Wine Tax/Fees Total Taxes Other Revenues: Peace Officer Training Other Fees and Sales	FY 2003 782,731 74,468 929,635 (16,608) 10,529 3,140 7,718 18,042 2,348 1,832 1,813,835 2,827 (6,561)	FY 2004 747,833 77,652 917,925 (9,452) 12,755 5,593 15,053 7,648 2,638 3,604 1,781,249 3,072 17,217	(Decrease) (34,898) 3,184 (11,710) 7,156 2,226 2,453 7,335 (10,394) 290 1,772 (32,586) 245 23,778	Change -4.5% 4.3% -1.3% 43.1% 21.1% 78.1% 95.0% -57.6% 12.4% 96.7% -1.8% 8.7% 362.4%

Footnotes:

- 1. Totals are reported in "000".
- 2. Fy 2004 comparative report has changed. Current year totals are reported on the right of prior year.
- 3. Totals do not include Insurance Premium Tax and Fees and Motor Vehicle License Taxes.
- 4. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
- 5. Other Fees and Sales include taxes that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property, and children's trust fund.
- 6. 2nd Motor Fuel taxes were \$17M and \$14 in August 2004 and 2003, respectively.